

Berwyn Park District  
Proksa Park Activity Center  
3001 Wisconsin Ave, Berwyn, IL  
November 19, 2024, at 6:00pm  
Agenda

- I. Call to Order – Roll Call of Commissioners (action)
- II. Pledge of Allegiance
- III. Adoption of Agenda (action)
- IV. Acceptance of Minutes (action)
  - a. October 15, 2024, Board Meeting Minutes
  - b. November 5, 2024, Committee Meeting Minutes
  - c. November 5, 2024, Budget Meeting Minutes
- V. Public Comments
- VI. Correspondence
- VII. Approval of the 2024 Comprehensive Master Plan (action)
- VIII. Financial Report
  - a. Superintendent of Finance and HR Report (action)
  - b. Approval of the FY 25 Budget (action)
- IX. Agency Report
- X. West Suburban Special Recreation Association (WSSRA)
- XI. Unfinished Business
  - a. Board Manual
  - b. Moody's Rating
- XII. New Business
  - a. FY 24 Audit
- XIII. Commissioners Comments
- XIV. Executive Session
  - a. The appointment, employment, compensation, discipline, performance, or dismissal of specific employees.
  - b. The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussing whether a particular parcel should be acquired.
  - c. Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi-annual review of the minutes as mandated by Section 2.06
  - d. Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting.
- XV. Action to be taken from Executive Session (action)
- XVI. Adjournment (action)

The next regular scheduled meeting of the Board of Commissioners is December 17, 2024, at 6:00pm at Proksa Park Activity Center.

The next Committee meeting of the Board of Commissioners is December 3, 2024, at 4:30pm at Freedom Park Administration Building.

Persons with disabilities requiring reasonable accommodation to participate in this meeting should contact Director Fallon at 708-788-1701, at least 48 hours prior to the meeting.

**BOARD OF COMMISSIONERS**

Brian Brock, President  
Zachary Taylor, Treasurer  
Gretchen Kostelny, Commissioner



Ana Espinoza, Vice President  
Mario Manfredini, Secretary

Minutes of Monthly Board Meeting  
Berwyn Park District  
October 15<sup>th</sup>, 2024, at 6pm  
Proksa Park Activity Center

The regular monthly meeting of the Berwyn Park District Board of Commissioners was called to order at 6:06pm by President Brock.

Commissioners in attendance: Brian Brock, Ana Espinoza, Gretchen Kostelny, Mario Manfredini, and Zachary Taylor.

Staff in attendance: Cathy Fallon (Executive Director), and Cindy Hayes (Superintendent of Finance and HR)

Guests: Lacey Lawrence from Hitchcock Designs.

**Agenda:** A motion made by Kostelny, seconded by Manfredini to approve the amended agenda, which includes approval of Committee and Board meeting dates for 2025. Motion unanimously approved.

**Minutes:** A motion made by Kostelny, seconded by Manfredini to approve the minutes from the September 17, 2024, Board Meeting and the October 1<sup>st</sup>, 2024, Committee Meeting. Motion unanimously carried.

**Public Comments:** no comments.

**Correspondence:** no comments.

**Master Plan Presentation:** Lacey Larence from Hitchcock Designs gave a presentation of the final draft of the Mater Plan. The board will adopt the final Master Plan at the November board meeting.

**Financial Report:** A motion was made by Taylor, seconded by Manfredini to approve October's payables \$127,445.28 and September's payroll \$80,775.24 for a total of \$208,220.52. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried. Schedule of Investments' Report, and Scholarship report are included in the packet.

President Brock read Bond Ordinance 101525. A motion was made by Kostelny and seconded by Taylor to approve Bond Ordinance number 101525. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried.

Executive Director Fallon if anyone had questions regarding the 2025 draft budget. The budget hearing will be on November 5<sup>th</sup> at 4:30pm at the Freedom Admin Building. A legal notice was posted in the Lawndale newspaper and on our website.

A motion was made by Taylor, seconded by Espinoza to approve Tax Levy Ordinance Number O-24-. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried. A motion was made by Manfredini, seconded by Taylor to approve the 2023 audit that was presented by Sikich at the October 1 Committee meeting. Roll call: Brock- aye, Espinoza- aye, Kostelny-aye, Manfredini- Aye, and Taylor- aye. Motion carried.

**Agency Report:** The report is in the packet. Director Fallon updated the commissioners on what is going on in each of the departments. Revenues and expenses for Brewfest were included in the report.

**West Suburban Special Recreation Association (WSSRA):** draft minutes from the October 1<sup>st</sup>, 2024, meeting is included in the packet.

**Unfinished Business:** The board policy manual will be discussed at the next committee meeting.

**New Business:** a motion was made by Manfredini and seconded by Espinoza to approve the dates and times for the 2025 Committee and Board Meetings. Motion carried.

**Master Plan:** no additional information.

**Commissioners' Comments:** Commissioner Espinoza complimented staff on a great Halloween event.

**Executive Session:** not needed.

**Meeting Dates:** October 1<sup>st</sup>, 2024- Committee Meeting at the Freedom Admin Building at 4:30pm.  
October 15<sup>th</sup>, 2024- Regular Board Meeting at Proksa Park Activity Center at 6pm.

**Adjournment:** A motion was made by Kostelny, seconded by Manfredini to adjourn at 7:16pm. Motion unanimously carried.

Attested to by:

---

President: Brian Brock

---

Recording Secretary: Cynthia Hayes

Committee Meeting Minutes  
Berwyn Park District  
November 5<sup>th</sup>, 2024, at 4:30pm  
Freedom Administration Building

The committee meeting of the Berwyn Park District Board of Commissioners was called to order at 4:35pm by Vice President Ana Espinoza.

Commissioners in attendance: Ana Espinoza, Gretchen Kostelny, Mario Manfredini, and Zachary Taylor.  
Absent: Brian Brock

Staff in attendance: Cathy Fallon (Executive Director), Cindy Hayes (Superintendent of Finance and HR), John Roberts (Superintendent of Parks and Facilities), and Nicole Collier (Superintendent of Recreation).

**Agenda:** A motion made by Manfredini, seconded by Kostelny to approve the agenda as presented.  
Motion unanimously carried.

**Public Comments:** none.

**Correspondence:** Directo Fall met with Mayor Lovero to open the door for future collaborations.

**Financial Report:** accounts payable- checks are being signed by the commissioners. A policy regarding audit postings with Electronic Municipal Market Access System (EMMA) and the Municipal Securities Rulemaking Board is required on an annual basis (MSRB) after the bond issuance was reviewed by the board. This will be approved at the November 19<sup>th</sup> board meeting.

**Policy and Personnel:** Commissioners are still reviewing the board policy manual. They hope to have edits made by the next committee meeting.

**Recreation:** report included in the packet. Director Fallon discussed enrollments on the various programs and events.

**Parks and Facilities:** report in packet. Director Fallon went over completed and upcoming projects. The fountains are being turned off and winterized for the season. The tree catalog has been updated. The Santa boxes will be set up over the next few weeks.

**Technology Update:** CDS Technologies has finished the cleanup in the three buildings. Staff will be receiving new computers over the next few weeks.

**Other Business:** the district is the recipient of the \$28,250 from the Morton Arboretum. Work cannot begin until all the grant documents have been signed. Work is anticipated to start in the first quarter of 2025. Director Fallon and Superintendent Hayes will be attending the Legal Symposium presented by IAPD on November 7<sup>th</sup>.

**Master Plan:** The final draft of the Master Plan will be presented for approval at the November 19<sup>th</sup> board meeting.

**Commissioners' Comments:** Commissioner Espinoza asked for an update on the DCEO grants. Director Fallon updated the board on some of the challenges that we have had. There have been multiple changes of grant managers from the state. Commissioner Kostelny is interested in attending the 2025 IPRA/IAPD conference in January.

**Adjournment:** A motion was made by Manfredini, seconded by Kostelny to adjourn at 4:59 pm. Motion unanimously carried.

Attested to by:

---

President: Brian Brock

---

Recording Secretary: Cynthia Hayes

Budget Hearing Minutes  
Berwyn Park District  
November 5<sup>th</sup>, 2024, at 4:30pm  
Freedom Administration Building

The budget hearing of the Berwyn Park District Board of Commissioners was called to order at 4:34pm by Vice President Ana Espinoza.

Commissioners in attendance: Ana Espinoza, Gretchen Kostelny, Mario Manfredini, and Zachary Taylor  
Absent: Brian Brock

Staff in attendance: Cathy Fallon (Executive Director), and Cindy Hayes (Superintendent of Finance and HR). Nicole Collier (Superintendent of Recreation), John Roberts (Superintendent of Parks and Facilities)

No one from the public attended.

There have been no correspondence, emails, or questions from the public on the budget that was presented.

**Adjournment:** A motion was made by Kostelny, seconded by Taylor to adjourn at 4:35pm. Motion unanimously carried.

Attested to by:

---

President: Brian Brock

---

Recording Secretary: Cynthia Hayes

**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cindy Hayes, Superintendent of Finance and HR  
**RE:** Financial Report

---

- A. Schedule of Investments
- B. November 2024 Payables / October 2024 Payroll and Payroll Liabilities (Action Roll Call)
- C. Treasurer's Report
- D. Scholarship Report
- E. General Ledger (GL) Report





**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cindy Hayes  
Superintendent of Finance and HR  
**RE:** Accounts Payable and Payroll -Treasurer's Report

**FINANCE**

---

**November 2024 Payables:**

\$ 334,650.14

**Payroll/Payroll Liabilities:**

10/11/2024	\$ 37,464.49
10/25/2024	<u>\$ 36,933.84</u>
<b>total:</b>	\$ 74,398.33

I motion to approve the November 2024 payables in the amount of \$ 334,650.14 and October 2024 Payroll in the amount of \$ 74,398.33 for a total of \$ 409,048.47

DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
ACEHARD	JC Licht Ace								
	41595	01 keys	10020053665	11/04/24		25469	11/05/24	119.08	14.95 14.95
	41626	01 fasteners	10020053660	11/04/24		25469	11/05/24	119.08	6.48 6.48
	41653	01 rod/fasteners	10020053660	11/04/24		25469	11/05/24	119.08	18.99 18.99
	41657	01 adhesive	10020055762	11/04/24		25469	11/05/24	119.08	12.34 12.34
	41680	01 painters tape	10020053665	11/04/24		25469	11/05/24	119.08	8.16 8.16
	41720	01 fasteners	10020053660	11/04/24		25469	11/05/24	119.08	5.50 5.50
	41742	01 paint supplies	10020053665	11/04/24		25469	11/05/24	119.08	52.66 52.66
AMALGAMA	Amalgamated Bank of Chicago							VENDOR TOTAL:	119.08
Dec 2024				10/24/24		25470	11/05/24	241,526.75	241,526.75 210,000.00 31,525.00 1.75
		01 principal payment-bond	31000058903						
		02 interest payment-bond	31000058905						
		03 bank fees	10010052649						
ASSETWOR	Centurisk							VENDOR TOTAL:	241,526.75
AMP-731		01 AMP hosting and support	10010052610	10/25/24		25471	11/05/24	1,200.00	1,200.00 1,200.00
BER-WATE	City of Berwyn							VENDOR TOTAL:	1,200.00
	411886-11/24	01 water-Freedom	10020052639	11/04/24		25472	11/05/24	582.67	34.63 34.63
	413713-11/24	01 water-Sunshine	10020052639	11/04/24		25472	11/05/24	582.67	148.03 148.03



DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	2024-00000040-GAS			11/14/24		25503	11/15/24	855.70	855.70
	01 unleaded		10020055765						684.99
	02 diesel		10020055765						170.71
Calderon	Calderon Landscaping							VENDOR TOTAL:	1,543.43
975	01 Freedom lawn serv Aug. 5,		10020053660	10/25/24		25478	11/05/24	12,600.00	5,600.00
	02 12,19,26	** COMMENT **							2,000.00
	03 Proksa lawn ser Aug 5, 12,	** COMMENT **	10020053660						0.00
	04 19, 26	** COMMENT **							3,600.00
									0.00
976	01 Freedom lawn serv Sept 2, 9,		10020053660	10/25/24		25478	11/05/24	12,600.00	7,000.00
	02 16, 23, 30	** COMMENT **							2,500.00
	03 Proksa lawn serv Sept 2,9,16,	** COMMENT **	10020053660						0.00
									4,500.00
ChicBev	Chicago Beverage System							VENDOR TOTAL:	12,600.00
2024	01 Off color-Brewfest		54100055412	11/14/24		25504	11/15/24	365.49	365.49
CHSUPCOA	Chicago Supercoach							VENDOR TOTAL:	365.49
34585	01 Frankenmuth trip		53120052618	10/25/24		25479	11/05/24	4,875.00	4,875.00
COM	COMCAST CABLE							VENDOR TOTAL:	4,875.00
Dec 24-	LCC	01 telephone and internet- Libert	50010052641	11/14/24		25505	11/15/24	641.34	212.83
Dec 24-PP	01 tel and inter-Proksa		50010052641	11/14/24		25505	11/15/24	641.34	212.83
Dec 24-SP	01 telep and intern		10010052641	11/14/24		25505	11/15/24	641.34	215.68
Nov 24 FP	01 internet Freedom		10010052641	11/01/24		25480	11/05/24	222.33	222.33





DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
ICE Mill	ICE MILLER LLP						VENDOR TOTAL:		25,074.19
	01-2290358	01 legal fees	10010051570	10/25/24		25487	11/05/24	620.00	620.00
							VENDOR TOTAL:		620.00
Jerry	Jerry Kidd								
	A4011-600	01 J Kidd martial arts	51160052420	11/01/24		25488	11/05/24	360.00	360.00
							VENDOR TOTAL:		360.00
KanGar	Magic of Gary Kantor								
	101724	01 magic class	51160052420	10/23/24		25489	11/05/24	16.00	16.00
							VENDOR TOTAL:		16.00
Konica	Konica Minolta								
	9010177342	01 paper usage	10010052617	11/14/24		25510	11/15/24	111.72	8.00
							VENDOR TOTAL:		8.00
	9010192937	01 paper usage	50010052617	11/14/24		25510	11/15/24	111.72	103.72
							VENDOR TOTAL:		103.72
KONICA	KONICA MINOLTA								
	45771892	01 proksa lease	50010052617	11/01/24		25490	11/05/24	152.28	152.28
							VENDOR TOTAL:		152.28
MissAlli	Miss Allison's Music								
	4	01 Miss Allison Music class	51160052415	11/01/24		25491	11/05/24	196.00	196.00
							VENDOR TOTAL:		196.00
NCSI	NCSI								
	51117	01 Background checks	23000052629	11/14/24		25511	11/15/24	37.00	37.00
							VENDOR TOTAL:		37.00





DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	Nov 24 - Kell			11/14/24		25514	11/19/24	4,043.10	976.43
	13	supplies	51160055415						39.08
	14	LEO-Redstone	53120052625						27.20
	15	supplies	51160055410						5.13
	16	cooking activity	51160055410						27.00
	17	cricut supplies	50100055795						57.47
	18	cricut and supplies	50100055795						429.37
	Nov 24 Collier			11/14/24		25514	11/19/24	4,043.10	1,024.01
	01	soccer medals	52090055422						404.10
	02	spooktacular	50100055796						101.41
	03	office supplies	50010055790						19.99
	04	pumpkins	50100055796						99.50
	05	baseball medals	52090055432						62.38
	06	visa gift card-Marketing	50010055761						55.95
	07	Banners-spooktacular	50100055796						69.75
	08	lunch-scarecrow fest	53120052617						22.43
	09	spooktacular-donuts	50100055796						27.67
	10	spooktacular	50100055796						6.62
	11	Taylor Swift program	51160055420						11.87
	12	Cookies-Family Feud prog	53120055610						8.94
	13	employee bday	50010055796						16.40
	14	employee bday	50010055796						25.00
	15	constant contact	50010054720						92.00
	Nov 24- Fallon			11/14/24		25514	11/19/24	4,043.10	165.00
	01	job Posting	10010054720						165.00
	Nov 24- Hayes			11/14/24		25514	11/19/24	4,043.10	551.92
	01	Legal Symposium-Hayes/Fallon	10010054700						515.00
	02	cell phone cord	10010055790						8.48
	03	fed ex	10010055755						9.75
	04	postage	10010055755						5.90
	05	roller stamp	10010055790						12.79
	Nov 24-Garcia			11/15/24		25514	11/19/24	4,043.10	1,119.77
	01	mortar mix and lumber	10020053660						113.20
	02	cable ties	10020055762						51.96
	03	wire and hook ties-fence	10020055762						55.93
	04	self retracing lifeline and	10020055757						207.48
	05	safety harness	** COMMENT **						0.00
	06	swiffer solution	10020055762						180.09
	07	cable zip ties	10020055762						22.09
	08	electric tape	10020055762						11.78
	09	nail setter	10020055800						20.89
	10	pumpkins	54100055420						99.50
	11	cleaning supplies	10020055762						186.30
	12	bilingual signage	10020055780						75.60

DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
	Nov 24-Garcia	13 rechargeable batteries	10020053665	11/15/24		25514	11/19/24	4,043.10	1,119.77 94.95
	Nov 24-Maintenance	01 utility LEDs	10020053660	11/15/24		25514	11/19/24	4,043.10	205.97 97.95 79.88
		02 utility LEDs	10020053660						3.32
		03 food- staff appreciation	10010055796						24.82
		04 food-staff appreciation	10010055796						
R0003664	Richard Hay							VENDOR TOTAL:	4,043.10
	94223	01 refund Frankenthuth	53120041620	10/23/24		25494	11/05/24	600.00	600.00 600.00
R0003665	Charles Wascher							VENDOR TOTAL:	600.00
	94269	01 refund wheel of fortune	53120041610	11/01/24		25495	11/05/24	25.00	25.00 25.00
R0003666	Ben Augsburgur							VENDOR TOTAL:	25.00
	94272	01 refund thrifted ghostly master	53120041600	11/01/24		25496	11/05/24	90.00	90.00 90.00
R0003667	Molly Svec							VENDOR TOTAL:	90.00
	94360	01 refund bilingual theater	51160041420	11/04/24		25497	11/05/24	10.00	10.00 10.00
RUSSOACE	Russo Power Equipment Inc.							VENDOR TOTAL:	10.00
	SPI20842137	01 herbicide	10020055774	11/04/24		25498	11/05/24	79.99	79.99 79.99
SHOREWOD	Shorewood Home & Auto							VENDOR TOTAL:	79.99
	03-442109	01 gator steering shaft	10020053655	10/25/24		25499	11/05/24	625.56	625.56 625.56
								VENDOR TOTAL:	625.56

DATE: 11/15/2024  
 TIME: 10:30:41  
 ID: AP450000

BERWYN PARK DISTRICT  
 PAID INVOICE LISTING

FROM 10/16/2024 TO 11/19/2024

VENDOR #	INVOICE #	ITEM DESCRIPTION	ACCOUNT NUMBER	INV. DATE	P.O. NUM	CHECK #	CHK DATE	CHECK AMT	INVOICE AMT/ ITEM AMT
SIKICH G		Sikich LLP							
	70987	01 2023 audit-final payment	24000051550	10/23/24		25500	11/05/24	4,250.00	4,250.00 4,250.00
								VENDOR TOTAL:	4,250.00
THERMFO		THERMFO							
	T34448INV	01 generator maintenance	10020052624	11/01/24		25501	11/05/24	1,211.00	1,211.00 1,211.00
								VENDOR TOTAL:	1,211.00
Tinker		Jasmine & Fig, LLC							
	1008	01 Tinkergarten with Amy class	51160052415	11/01/24		25502	11/05/24	724.50	724.50 724.50
								VENDOR TOTAL:	724.50
TMobile		T-Mobile							
	Nov 2024	01 cell phones	10010052644	11/14/24		25513	11/15/24	235.07	235.07 117.54 117.53
		02 cell phones	50010052644						
								VENDOR TOTAL:	235.07
								TOTAL --- ALL INVOICES:	334,650.14

Oct. 2024

## Berwyn Park District Treasurer Report

**Republic Bank Operating Account****Beginning Balance** \$320,835.88

GL's

**Deposits**

Taxes (divided up among the funds) \$20,946.47

10-00-00-40-405

Replacement Taxes

10-00-00-43-455

Cook County Voting Use

10-00-00-46-480

Sponsorships

10-00-00-48-491

Interest Income

10-00-00-49-647

Corp: Cell Tower Lease

\$12,769.56

10-02-00-49-493

Recycling/Salvage

10-02-00-53-650

reimbursement

\$5.00

10-00-00-49-494

PDRMA Incentive/Reimbursement

10-02-00-45-470

Dog Park Fees

10-02-00-46-486

Garden Plots

23-00-00-49-494

PDRMA Safety Rebate

50-01-00-46-477

Community Event Fees

50-01-00-49-494

PDRMA Incentive/Reimbursement

50-10-00-46-485

Back to School

51-16-00-41-415

Early Childhood Programs

\$94.00

51-16-00-41-420

Youth Programs

51-16-00-41-425

Teen Programs

51-16-00-41-430

Summer Day Camp

51-16-00-41-435

New Programs

52-09-00-41-420

Youth Soccer

52-09-00-41-435

Athletic Camps

52-09-00-41-440

Youth Athletic Contract. Programs

52-09-00-41-470

Youth Athletic Special Event

\$995.00

53-12-00-41-610

Active Adult Programs

53-12-00-41-615

Adult Day Trips

\$200.00

53-12-00-41-620

Extended Adult Trips

53-12-00-41-625

Adult Lunches

53-12-00-41-630

New Programs

54-10-00-46-410

Brewfest

54-10-00-46-420

Halloween Events

\$159.85

54-10-00-46-430

Winter Event

54-10-00-46-440

Sponsorship

54-10-00-46-450

Summer Event

55-13-00-43-450

Proksa Center Rentals

\$30.00

55-13-00-43-451

Liberty Center Rentals

55-13-00-43-455

Athletic Fields

\$1,190.00

55-13-00-43-471

Park Rentals (Outdoors)

Misc refunds

**Credit Card (P-Card) Bill**

BMO Harris Mastercard -\$6,741.67

Costco Credit Card Bill -\$130.00

**Bond and Interest Payment**

Bond Payment

transfer from BMO to Republic

Bank Fees -\$204.19

Outstanding Checks Cleared/ACH -\$121,276.00

Deposits Credited to November Statement

Deposits credited to September GL \$72.00

Transfer to payroll

Transfer to money market

**Ending Balance** \$228,945.90

Oct. 2024	Berwyn Park District Treasurer Report	
	<b>BMO Harris Credit Card Account</b>	
	<b>Beginning Balance</b>	<b>\$59,698.56</b>
<b>GL's</b>	<b><u>Deposits</u></b>	
10-02-00-45-470	Dog Park Fees	
10-02-00-46-485	Memorial Bricks/Benches	
10-02-00-46-486	Garden Plots	
51-16-00-41-410	Preschool	\$550.00
51-16-00-41-415	Early Childhood Programs	\$580.00
51-16-00-41-420	Youth Programs	\$448.00
51-16-00-41-425	Teen Programs	
51-16-00-41-430	Summer Day Camp	
51-16-00-41-435	New Programs	
52-09-00-41-420	Youth Soccer	
52-09-00-41-430	Youth Baseball	
52-09-00-41-435	Athletic Camps	
52-09-00-41-440	Youth Athletic Contract. Programs	\$275.00
52-09-00-41-470	Youth Athletic Special Event	
53-12-00-41-600	Adult Programs	
53-12-00-41-610	Active Adult Programs	\$135.00
53-12-00-41-615	Adult Day Trips	\$1,096.00
53-12-00-41-620	Extended Adult Trips	
53-12-00-41-625	Adult Lunches	\$15.00
53-12-00-41-630	New Programs	
54-10-00-46-420	Fall Events	\$150.00
54-10-00-46-430	Winter Events	\$150.00
54-10-00-46-450	Summer Events	
55-13-00-43-450	Proksa Center Rentals	\$1,212.50
55-13-00-43-451	Liberty Center Rentals	\$300.00
55-13-00-43-455	Athletic Fields	\$1,797.50
55-13-00-43-471	Park (Outdoor) Rentals	
	Card Connect Fees (September)	-\$638.50
	<b>Bank Fees</b>	<b>-\$176.52</b>
	<b>Refunds</b>	<b>-\$73.00</b>
	Withdrawal: Money deposited to Republic Operating Acct. credited to November Bank statement	<b>-\$100.00</b>
	Sales from the September GL	\$438.50
	control account	<b>-\$183.50</b>
	<b>Ending Balance</b>	<b>\$65,674.54</b>

Berwyn Park District Treasurer Report

October 2024

<u>Republic Bank Property Tax Money Market Account</u>		
<b>Beginning Balance</b>		\$785,005.00
<b>Interest</b>		\$2,160.62
<b>Property Tax Revenue</b>		\$3,493.58
<b>Transfer to Operating Account</b>	operating	
<b>Transfer out to ITPP account</b>		
<b>Deposit from BMO Account</b>		
<b>Transfer to other accounts</b>	payroll	-\$74,398.33
<b>Ending Balance</b>		<b>\$716,260.87</b>

<u>Republic Bank Payroll Account</u>		
<b>Beginning Balance</b>		\$13,304.54
<b>Transfer in from Money Market Account</b>		\$74,398.33
<b>Transfer from Operating Account</b>		
<i>Payroll/Employee Compensation-direct deposit</i>		-\$44,444.77
<i>Payroll/Employee Compensation-paper checks cleared check number 21416, 21417</i>		-\$997.85
<u><i>Payroll Liabilities</i></u>		
Federal, State and FICA Exp		-\$18,872.20
<u><i>IMRF Payments</i></u>		
Employer/Employee Contributions		-\$10,496.85
<b>Ending Balance</b>		<b>\$12,891.20</b>

<u>Republic Bank Petty Cash Account</u>		
<b>Beginning Balance</b>		\$4,219.89
<b>Deposit from Operating Account</b>		\$1,073.42
<i>Checks Cleared</i>		-\$33.96
#1062		
<b>Ending Balance</b>		<b>\$5,259.35</b>

Berwyn Park District Treasurer Report

<b><u>Byline Unemployment Account</u></b>	
<b>Beginning Balance</b>	\$32,878.93
<b>Interest</b>	\$91.98
<b>Maintenance Fee</b>	-\$20.00
<b>Ending Balance</b>	<b>\$32,950.91</b>

<b><u>First American Bank Money Market-Capital Account</u></b>	
<b>Beginning Balance</b>	\$152,088.10
<b>Interest</b>	\$350.83
<b>Transfer in</b>	
<b>Transfer to other accounts</b>	
<b>Ending Balance</b>	<b>\$152,438.93</b>

<b><u>First American Bank Checking Account-Capital Account</u></b>	
<b>Beginning Balance</b>	\$5,008.75
<b>Interest</b>	\$1.06
<b>Transfer in</b>	
<b>Transfer to other accounts</b>	
<b>Ending Balance</b>	<b>\$5,009.81</b>

---

**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cindy Hayes  
Superintendent of Finance and HR  
**RE:** Scholarship Information

**FINANCE**

---

**2024 Scholarship Report Year-to -Date**

<u>Accepted Scholarships</u>	<u>Amount Awarded</u>
Summer Camp	\$660.00
Fall Soccer	\$50.00
Summer Camp	\$660.00
Summer Camp	\$450.00
<hr/>	
Year-to-Date Total:	\$1820.00

Pending Scholarships

The above recipients were awarded scholarship money from fund 15 to participate in programs of the Berwyn Park District.



FOR FUND: `Corporate  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
<b>REVENUES</b>						
Non Departmental	471,826.00	0.00	100.0	471,826.00	442,277.59	(6.2)
Administration	0.00	0.00	0.0	0.00	0.00	0.0
Buildings & Grounds	31,338.87	0.00	100.0	344,727.13	205,283.10	(45.4)
<b>TOTAL REVENUES</b>	<b>503,164.87</b>	<b>0.00</b>	<b>100.0</b>	<b>816,553.13</b>	<b>647,560.69</b>	<b>(23.6)</b>
<b>EXPENSES</b>						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
Administration	494,702.00	19,826.53	95.9	494,702.00	388,762.57	21.4
Buildings & Grounds	608,233.36	42,719.21	92.9	671,566.64	441,092.51	34.9
<b>TOTAL EXPENSES</b>	<b>1,102,935.36</b>	<b>62,545.74</b>	<b>94.3</b>	<b>1,166,268.64</b>	<b>829,855.08</b>	<b>29.2</b>
<b>TOTAL FUND REVENUES</b>	<b>503,164.87</b>	<b>0.00</b>	<b>100.0</b>	<b>816,553.13</b>	<b>647,560.69</b>	<b>(23.6)</b>
<b>TOTAL FUND EXPENSES</b>	<b>1,102,935.36</b>	<b>62,545.74</b>	<b>94.3</b>	<b>1,166,268.64</b>	<b>829,855.08</b>	<b>29.2</b>
<b>SURPLUS (DEFICIT)</b>	<b>(599,770.49)</b>	<b>(62,545.74)</b>	<b>(89.5)</b>	<b>(349,715.51)</b>	<b>(182,294.39)</b>	<b>(43.8)</b>

FOR FUND: Scholarship Fund  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
EXPENSES						
Non Departmental	7,500.00	0.00	100.0	7,500.00	0.00	100.0
TOTAL EXPENSES	7,500.00	0.00	100.0	7,500.00	0.00	100.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND EXPENSES	7,500.00	0.00	100.0	7,500.00	0.00	100.0
SURPLUS (DEFICIT)	(7,500.00)	0.00	100.0	(7,500.00)	0.00	100.0

FOR FUND: Social Security  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	8,105.67	0.00	100.0	89,162.33	61,224.80	(37.0)
TOTAL REVENUES	8,105.67	0.00	100.0	89,162.33	61,224.80	(37.0)
EXPENSES						
Non Departmental	6,115.59	2,334.62	61.8	67,271.41	62,097.01	15.3
TOTAL EXPENSES	6,115.59	2,334.62	61.8	67,271.41	62,097.01	15.3
TOTAL FUND REVENUES	8,105.67	0.00	100.0	89,162.33	61,224.80	(37.0)
TOTAL FUND EXPENSES	6,115.59	2,334.62	61.8	67,271.41	62,097.01	15.3
SURPLUS (DEFICIT)	1,990.08	(2,334.62)	(217.3)	21,890.92	(872.21)	(103.6)

FOR FUND: IMRF  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	8,725.92	0.00	100.0	95,985.08	68,246.97	(34.8)
TOTAL REVENUES	8,725.92	0.00	100.0	95,985.08	68,246.97	(34.8)
EXPENSES						
Non Departmental	7,500.00	2,914.15	61.1	82,500.00	75,807.18	15.7
TOTAL EXPENSES	7,500.00	2,914.15	61.1	82,500.00	75,807.18	15.7
TOTAL FUND REVENUES	8,725.92	0.00	100.0	95,985.08	68,246.97	(34.8)
TOTAL FUND EXPENSES	7,500.00	2,914.15	61.1	82,500.00	75,807.18	15.7
SURPLUS (DEFICIT)	1,225.92	(2,914.15)	(337.7)	13,485.08	(7,560.21)	(151.3)

FOR FUND: Liability  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	4,914.01	0.00	100.0	54,053.99	39,497.53	(33.0)
TOTAL REVENUES	4,914.01	0.00	100.0	54,053.99	39,497.53	(33.0)
EXPENSES						
Non Departmental	7,104.19	37.00	99.4	53,145.81	16,260.38	71.8
TOTAL EXPENSES	7,104.19	37.00	99.4	53,145.81	16,260.38	71.8
TOTAL FUND REVENUES	4,914.01	0.00	100.0	54,053.99	39,497.53	(33.0)
TOTAL FUND EXPENSES	7,104.19	37.00	99.4	53,145.81	16,260.38	71.8
SURPLUS (DEFICIT)	(2,190.18)	(37.00)	(98.3)	908.18	23,237.15	1807.8

FOR FUND: Audit  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	2,007.00	0.00	100.0	22,077.00	16,563.93	(31.2)
TOTAL REVENUES	2,007.00	0.00	100.0	22,077.00	16,563.93	(31.2)
EXPENSES						
Non Departmental	2,000.00	4,250.00	(112.5)	22,000.00	19,050.00	20.6
TOTAL EXPENSES	2,000.00	4,250.00	(112.5)	22,000.00	19,050.00	20.6
TOTAL FUND REVENUES	2,007.00	0.00	100.0	22,077.00	16,563.93	(31.2)
TOTAL FUND EXPENSES	2,000.00	4,250.00	(112.5)	22,000.00	19,050.00	20.6
SURPLUS (DEFICIT)	7.00	(4,250.00)	(814.2)	77.00	(2,486.07)	(3059.6)

FOR FUND: Security and Safety  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Non Departmental	1,506.00	0.00	100.0	16,566.00	12,265.20	(32.1)
TOTAL REVENUES	1,506.00	0.00	100.0	16,566.00	12,265.20	(32.1)
EXPENSES						
Non Departmental	1,500.01	695.00	53.6	16,499.99	1,155.00	93.5
TOTAL EXPENSES	1,500.01	695.00	53.6	16,499.99	1,155.00	93.5
TOTAL FUND REVENUES	1,506.00	0.00	100.0	16,566.00	12,265.20	(32.1)
TOTAL FUND EXPENSES	1,500.01	695.00	53.6	16,499.99	1,155.00	93.5
SURPLUS (DEFICIT)	5.99	(695.00)	(1702.6)	66.01	72.00	5330.8

FOR FUND: Special Recreation  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	15,965.00	0.00	100.0	175,615.00	126,184.23	(34.1)
TOTAL REVENUES	15,965.00	0.00	100.0	175,615.00	126,184.23	(34.1)
EXPENSES						
Non Departmental	15,899.94	0.00	100.0	174,899.06	155,723.70	18.3
TOTAL EXPENSES	15,899.94	0.00	100.0	174,899.06	155,723.70	18.3
TOTAL FUND REVENUES	15,965.00	0.00	100.0	175,615.00	126,184.23	(34.1)
TOTAL FUND EXPENSES	15,899.94	0.00	100.0	174,899.06	155,723.70	18.3
SURPLUS (DEFICIT)	65.06	0.00	100.0	715.94	(29,539.47)	(3882.2)



FOR FUND: Debt Service  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Non Departmental	23,716.92	0.00	100.0	260,886.08	189,047.93	(33.5)
TOTAL REVENUES	23,716.92	0.00	100.0	260,886.08	189,047.93	(33.5)
EXPENSES						
Non Departmental	23,712.52	241,525.00	(918.5)	260,837.48	273,526.75	3.8
TOTAL EXPENSES	23,712.52	241,525.00	(918.5)	260,837.48	273,526.75	3.8
TOTAL FUND REVENUES	23,716.92	0.00	100.0	260,886.08	189,047.93	(33.5)
TOTAL FUND EXPENSES	23,712.52	241,525.00	(918.5)	260,837.48	273,526.75	3.8
SURPLUS (DEFICIT)	4.40	(241,525.00)	(9304.5)	48.60	(84,478.82)	(9494.0)

FOR FUND: Capital Projects  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARIANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARIANCE
REVENUES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
EXPENSES						
Non Departmental	13,166.67	25,074.19	(90.4)	144,833.33	146,265.30	7.4
TOTAL EXPENSES	13,166.67	25,074.19	(90.4)	144,833.33	146,265.30	7.4
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND EXPENSES	13,166.67	25,074.19	(90.4)	144,833.33	146,265.30	7.4
SURPLUS (DEFICIT)	(13,166.67)	(25,074.19)	90.4	(144,833.33)	(146,265.30)	(7.4)

FOR FUND: Liberty Capital Development  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARIANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARIANCE
REVENUES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
EXPENSES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	0.00	0.0	0.00	0.00	0.0

FOR FUND: Recreation Administration  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
<b>REVENUES</b>						
Non Departmental	42,866.59	0.00	100.0	471,532.41	362,823.58	(29.4)
Administration	208.34	0.00	100.0	2,291.66	240.00	(90.4)
Special Events		0.00	100.0	2,291.66	3,224.53	28.9
<b>TOTAL REVENUES</b>	<b>43,283.27</b>	<b>0.00</b>	<b>100.0</b>	<b>476,115.73</b>	<b>366,288.11</b>	<b>(29.4)</b>
<b>EXPENSES</b>						
Administration	35,979.24	16,968.50	52.8	395,770.76	360,703.59	16.4
Building and Grounds	5,437.52	2,769.79	49.0	59,812.48	32,310.23	50.4
Special Events	1,816.68	1,056.35	41.8	19,983.32	12,359.87	43.3
<b>TOTAL EXPENSES</b>	<b>43,233.44</b>	<b>20,794.64</b>	<b>51.9</b>	<b>475,566.56</b>	<b>405,373.69</b>	<b>21.8</b>
<b>TOTAL FUND REVENUES</b>	<b>43,283.27</b>	<b>0.00</b>	<b>100.0</b>	<b>476,115.73</b>	<b>366,288.11</b>	<b>(29.4)</b>
<b>TOTAL FUND EXPENSES</b>	<b>43,233.44</b>	<b>20,794.64</b>	<b>51.9</b>	<b>475,566.56</b>	<b>405,373.69</b>	<b>21.8</b>
<b>SURPLUS (DEFICIT)</b>	<b>49.83</b>	<b>(20,794.64)</b>	<b>(1831.1)</b>	<b>549.17</b>	<b>(39,085.58)</b>	<b>(6625.1)</b>

FOR FUND: Rec. Program Youth & Teen  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Youth Programming	8,125.02	(10.00)	(100.1)	89,374.98	97,263.58	(0.2)
TOTAL REVENUES	8,125.02	(10.00)	(100.1)	89,374.98	97,263.58	(0.2)
EXPENSES						
Youth Programming	6,629.23	2,207.32	66.7	72,920.77	80,836.65	(1.6)
TOTAL EXPENSES	6,629.23	2,207.32	66.7	72,920.77	80,836.65	(1.6)
TOTAL FUND REVENUES	8,125.02	(10.00)	(100.1)	89,374.98	97,263.58	(0.2)
TOTAL FUND EXPENSES	6,629.23	2,207.32	66.7	72,920.77	80,836.65	(1.6)
SURPLUS (DEFICIT)	1,495.79	(2,217.32)	(248.2)	16,454.21	16,426.93	(8.4)

FOR FUND: Athletics Programs  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Athletics	6,493.78	0.00	100.0	71,431.22	69,489.00	(10.8)
TOTAL REVENUES	6,493.78	0.00	100.0	71,431.22	69,489.00	(10.8)
EXPENSES						
Athletics	4,816.76	1,210.42	74.8	52,983.24	48,524.56	16.0
TOTAL EXPENSES	4,816.76	1,210.42	74.8	52,983.24	48,524.56	16.0
TOTAL FUND REVENUES	6,493.78	0.00	100.0	71,431.22	69,489.00	(10.8)
TOTAL FUND EXPENSES	4,816.76	1,210.42	74.8	52,983.24	48,524.56	16.0
SUREPLUS (DEFICIT)	1,677.02	(1,210.42)	(172.1)	18,447.98	20,964.44	4.1

FOR FUND: Rec. Program Adults  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Adults	7,325.02	(715.00)	(109.7)	80,574.98	109,937.05	25.0
TOTAL REVENUES	7,325.02	(715.00)	(109.7)	80,574.98	109,937.05	25.0
EXPENSES						
Adults	7,016.75	5,018.55	28.4	77,183.25	92,418.26	(9.7)
TOTAL EXPENSES	7,016.75	5,018.55	28.4	77,183.25	92,418.26	(9.7)
TOTAL FUND REVENUES	7,325.02	(715.00)	(109.7)	80,574.98	109,937.05	25.0
TOTAL FUND EXPENSES	7,016.75	5,018.55	28.4	77,183.25	92,418.26	(9.7)
SURPLUS (DEFICIT)	308.27	(5,733.55)	(1959.9)	3,391.73	17,518.79	373.4

FOR FUND: Recreation Special Events  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
REVENUES						
Special Events	3,041.70	0.00	100.0	33,458.30	19,720.36	(45.9)
TOTAL REVENUES	3,041.70	0.00	100.0	33,458.30	19,720.36	(45.9)
EXPENSES						
Special Events	2,366.73	647.31	72.6	26,033.27	16,123.20	43.2
TOTAL EXPENSES	2,366.73	647.31	72.6	26,033.27	16,123.20	43.2
TOTAL FUND REVENUES	3,041.70	0.00	100.0	33,458.30	19,720.36	(45.9)
TOTAL FUND EXPENSES	2,366.73	647.31	72.6	26,033.27	16,123.20	43.2
SURPLUS (DEFICIT)	674.97	(647.31)	(195.9)	7,425.03	3,597.16	(55.5)



FOR FUND: Recreation Rentals  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Rentals	5,833.35	0.00	100.0	64,166.65	48,747.50	(30.3)
TOTAL REVENUES	5,833.35	0.00	100.0	64,166.65	48,747.50	(30.3)
EXPENSES						
Rentals	3,445.86	437.55	87.3	37,904.14	10,812.70	73.8
TOTAL EXPENSES	3,445.86	437.55	87.3	37,904.14	10,812.70	73.8
TOTAL FUND REVENUES	5,833.35	0.00	100.0	64,166.65	48,747.50	(30.3)
TOTAL FUND EXPENSES	3,445.86	437.55	87.3	37,904.14	10,812.70	73.8
SURPLUS (DEFICIT)	2,387.49	(437.55)	(118.3)	26,262.51	37,934.80	32.4

FOR FUND: Working Cash  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
EXPENSES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL FUND EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
SURPLUS (DEFICIT)	0.00	0.00	0.0	0.00	0.00	0.0

FOR FUND: General Fixed Assets  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI- ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
EXPENSES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0

FOR FUND: General Long Term Debt  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
EXPENSES						
Non Departmental	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0

MUNICIPAL REPORT TOTALS  
 FOR 11 PERIODS ENDING NOVEMBER 30, 2024

DEPARTMENT DESCRIPTION	NOVEMBER BUDGET	NOVEMBER ACTUAL	% VARI-ANCE	FISCAL YEAR-TO-DATE BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
TOTAL MUNICIPAL REVENUES	642,207.53	(725.00)	(100.1)	2,346,020.47	1,872,326.88	(25.5)
TOTAL MUNICIPAL EXPENSES	1,254,943.05	369,691.49	70.5	2,738,346.95	2,255,362.57	21.8
SURPLUS (DEFICIT)	(612,735.52)	(370,416.49)	(39.5)	(392,326.48)	(383,035.69)	3.4

**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cathy Fallon, Executive Director  
**RE:** Agency Report

---

#### Agency Report

- We have 10 enrolled in basketball.
- We have 10 enrolled in Little Ninjas.
- We have 9 enrolled Tots in Action
- We have 6 enrolled for Let's Investigate – doubled our enrollment from the last session.
- We have 10 enrolled for Book and Bites.
- We have 5 enrolled for Miss Allison's Music class.
- We have 6 enrolled for Wheel Of fortune.
- We have 6 enrolled for the Little Mermaid.
- We have 10 enrolled for MSI
- We have 14 enrolled for Breakfast with Santa
- Santa Boxes have been put up in the community.
- The fencing along the northeast corner of Proksa Park has been removed.
- The staff has begun a pesticide application in certain areas, this project will continue.
- Parks have been aerated and seeded.

**West Suburban Special Recreation Association**  
**October 1, 2024**  
**WSSRA**  
**2915 Maple Street, Franklin Park, IL 60131**  
**MINUTES**

**I. Chairperson Ron Malchiodi called the meeting to order at 4:02pm those present included:**

Jan Arnold Park District of Oak Park arrived 4:05  
 Jackie Iovinelli, Park District of Forest Park  
 Ron Malchiodi, Village of Riverside  
 Ted Gruber, Village of Elmwood Park  
 Mike Sletten, River Forest Park District, left 5:05  
 Cathy Fallon, Berwyn Park District remote, left 4:23

Kelly Diaz, North Berwyn Park District  
 Nate Brown, Norridge Park District arrived 4:05  
 Greg Stanczyk, Veterans Park District  
 Dan LoCascio, Park District of Franklin Park  
 Joe Zerillo, Village of Harwood Heights

**Not in Attendance: EA Village of North Riverside**

**Others in Attendance:** WSSRA staff: Annie Hart, April Michalski, Marianne Birko, WSSRF Christine Nakatsuka

**I. Approval of Remote Attendees meeting Qualifying Event: LoCascio/Gruber motioned to approve Fallon's remote attendance for Berwyn Park District. A roll call vote resulted in unanimous approval. Iovinelli/Arnold motioned to approve Nate Brown as the Board Representative for the Norridge Park District. The motion was unanimously approved**

**II. Approval of Agenda Gruber/Iovinelli motioned to approve the agenda. The motion was unanimous approved**

**III. Approval of the Consent Agenda Iovinelli/Gruber motioned to approve the Consent Agenda including the September 12, 2024, Minutes, the September Financial report and Pre-paid Disbursements for September 2024. Roll call vote showed 11 yes votes and the motion was approved.**

**IV. No Public Comment**

**V. Under the Foundation Christine Nakatsuka reported on behalf of the Foundation. The Foundation is finalizing their planning for the Fallin For Our Stars Casino night event that is scheduled for Friday, November 8, 2024 taking place at the Cheney Mansion in Oak Park. We are soliciting donations for the raffle prizes and \$25 and up gift cards for the Star Pull. Anyone wanting to donate items reach out to Marianne Birko at WSSRA, [marianneb@wssra.net](mailto:marianneb@wssra.net). Included in your packet is the sponsorship information. Please consider supporting the Foundation by donating or consider a sponsorship and plan to join us for the event! It is guaranteed to be a FUN night! Please do your part to help promote this event by taking a banner or two to hang, take fliers and post on your websites.**

**Holiday Solicitation** The Foundation is also making final plans to their Holiday Solicitation campaign taking place online and through the US mail during the month of December. The final version of the Holiday Solicitation will be shared next month.

**WSSRA hiring assistance** The Foundation is committed to support WSSRA in their search for staff for Fall programs and Special Events. Staff have been invited to present to various parent groups to help get the word out about WSSRA programs and staff support. WSSRF once again a special thanks to all of you for your continued support throughout the year!

**VI. Under Committee Reports**

**A. Finance Committee Chairperson Sletten shared the committee met headed by Arnold met September 25 to review discussions of the interest expressed by the Village of River Grove, WSSRA proposed 2025 shares and 2025 budget planning. More details to be shared.**

**B. No Other**

**VII. Unfinished Business**

**A. Approval of the Village of River Grove joining the WSSRA Consortium**

Birko shared WSSRA has been in discussions with the Village of River Grove most recently since July 2020. For your information we have met with VRG staff many times and Mayor Guerin has seized the moment to work with this board to educate them on our potential partnership. They understand the formula at the bottom of the shares sheet which takes out the overlapping properties of River Grove residents west of the Des Plaines river that are a part of the Veterans Park District. Staff have prepared a summary and evaluation of the Village of River Grove as a future partner. As discussed in earlier meetings, WSSRA feels that the VRG is geographically desirable, and we feel we can serve the residents of VRG who have disabilities successfully with no recommended changes to the current WSSRA staffing structure. The WSSRA Finance Committee has reviewed these reports and recommends

accepting the Village of River Grove as a new partner to the Association with a start date of January 1, 2025.

*Zerillo/lovinelli motioned to approve the Agreement for Membership of the Village of River Grove in West Suburban Special Recreation Association starting January 1, 2025. The agreement will include the exclusion of River Grove properties that are a part of the Veterans Park District. A roll call vote at the October 1, 2024 WSSRA Board of Directors meeting with 11 voting yes: Fallon, Gruber, lovinelli, LoCascio, Zerillo, Brown, Diaz, Arnold, Sletten, Malchiodi, Stanczyk and the motion was approved unanimously!*

*Arnold/Gruber motioned to approve Resolution 2024-01 Approving Membership of the Village of River Grove in the West Suburban Special Recreation Association starting January 1, 2025. A roll call vote at the October 1, 2024 WSSRA Board of Directors meeting with 11 voting yes: Fallon, Gruber, lovinelli, LoCascio, Zerillo, Brown, Diaz, Arnold, Sletten, Malchiodi, Stanczyk and the motion was approved unanimously!*

**B. Approval of the 2025 WSSRA Partner Shares**

The WSSRA Finance committee reviewed and recommends the 2025 Partner Shares with a 4% rate increase over the 2024 shares to meet the demand for increased costs in providing WSSRA services.

*Arnold/lovinelli motioned the Board of Directors vote to approve the recommended 2025 shares which includes a 4% share increase and includes the Village of River Grove. A roll call vote resulted in 10 yes votes and unanimous approval. (Fallon had to leave the meeting at 4:23 for a BPD committee mtg)*

- C. Park District of Forest Park Building Updates** lovinelli reported the Park District of Forest Park has received the preliminary plans and estimated pricing from Perkins & Will for a 40,000 SF building and the park board continues to support plans to move forward. The next steps are to create a funding plan as construction costs have gone up 30%.

**D. No Other**

**VIII. Under New Business**

**A. Presentation of the 2025 Proposed Budget and Budget Narrative Review**

Birko presented the 2025 budget as reviewed highlights as recommended by the Finance Committee. The board was asked to come prepared to approve at the November 12, 2024 board meeting. Arnold shared she looked into updates from PDRMA's legal counsel for FLSA and they believe there will be another appeal, and we should consider waiting until January prior to making any final decisions. Arnold also shared she was looking at birth trends and life expectancies and feels WSSRA needs to continue to plan forward for the Adult population and day programming opportunities. Malchiodi shared updates on WSSRA's current Adult Day program Community Cruisers and how we have increased the number of days offered and the hours to 2 – 3 days per week every season year-round. Noting our biggest challenge is dedicated facility space from a partner. Arnold offered to have WSSRA consider Anderson Recreation Center during the day only.

**B. No Other**

**IX. Under Correspondence No Comments**

**X. Under Board Reports**

*Stanczyk reported the Veterans Park District had their Autumn Fest this past weekend and gave away 450 tote bags, 1 per household. All in all they had 1000 attendees and a successful day. They brought back vendors and WSSRA was in attendance as well. Coming up is the Haunt on Hirsch Street Family Block Party on Friday, October 18 from 6-8pm at Bulger Park. The event will feature inflatables, haunted train ride and animatronics throughout the park! They are also busy planning programming for Winter and Spring session as well. Sletten reported for the River Forest Park District's "Color Run" was once again a success with numbers and sponsors up and as a result are able to donate \$1,300 to WSSRA. They will be hosting their Halloween event at Keystone next Friday, October 11. Their Master vision plan continues, and the board is hoping to publish sometime in November. They also have a few positions open – due to some Recreation Department reorganization. They are currently hiring an Athletic Manager and Administrative Assistant. LoCascio reported the Park District of Franklin Park's Annual Fall Fest Parade is this Sunday, October 6 with the pumpkin fest afterwards. There will be "Trick or Treating" in the park at end of month. The Rooftop beehives at North Park continue and park district staff are taking it on the road with a portable hive taken to local school groups for observation and continuing*



education on bee life! **Brown reported the Norridge Park District's** Pumpkin Fest is Saturday, Oct. 19<sup>th</sup> 11a – 3p and will include hayrides and kid's activities. Perfect timing for the last day of soccer... Then it is all things Christmas as the park transforms with lots of new characters including the Villian's of Christmas and characters from it's a Wonderful Life... They are working on developing their marketing department and more community partnerships. Brown stated Norridge is all in supporting WSSRA in whatever way they can. Including all aspects of Inclusion as well. He witnessed the benefits of Inclusion for the Lopez family with their daughter involved in the NPD soccer program. Her success is the Districts success! They are also busy developing the Winter Spring catalogue. **Arnold reported the Park District of Oak Park Oak** has a lot of Halloween Events coming up, they are hosting the Annual Frank Lloyd Wright races on Sunday, October 20 and they are still looking for any early morning risers to volunteer! The Design competition for Anderson Center is complete and the winners have been announced. They recently conducted the Carroll Center community meeting, and the most popular request was people wanting bocce. Staff are wrapping up budget presentation to board, the Rehm project is underway and Seven staff and 4 board members are attending NRPA for the Gold Medal Finalist presentation and fingers crossed this one for the WIN! Lastly the PDOP did a reorganization of agency to streamline operations and give staff more development opportunities. And there are two board member seats up for election. One person is running for reelection. **Iovinelli reported the Park District of Forest Park** "Where every day is a walk in the Park!" The softball field project is complete, and the park is green again! The OSLAD project at Remembrance Park is nearly complete and they will have a soft opening of the playground sometime this fall. They will be starting the hardwood floor project in the main building. Watch for the WGN viewing of the "90 Nightmares" coffin races to be held on October 19 in celebration of the Park Districts 90<sup>th</sup> Anniversary. Iovinelli and Murphy look forward to attending NRPA next week and supporting the PDOP for their bid of the Gold Medal award! They have two board seats open. **Zerillo reported the Village of Harwood Heights** wrapped up the Village Fest in August and had a very successful Annual Car Show on September 15 with over 200 cars participating! VHH also hosted the first ever battle of the Badge, a softball game between the Police and Fire departments. The Fire department won both games. All are welcome to join the Annual Craft Fair this weekend on October 4<sup>th</sup> followed by their Annual Halloween Party event on October 26<sup>th</sup> from 1 - 3:00pm. Everyone is welcome. **Gruber reported the Village of Elmwood Park** had a their last Back to School BBQ to celebrate the end of summer and head into Fall on September 12 and there were over 1000 persons present. Fall session Volleyball and Bocce have begun. Indoor Golf season will follow. They will celebrate their Halloween Party on October 31<sup>st</sup> at the Community Center. **Diaz reported the North Berwyn Park District's** The JCV center will be ADA compliant by the end of October. They too will have a lot of Halloween events this month. They are currently restructuring the sports programs and offering travel teams with soccer to start. The park district has 2 board members up for reelection. **Malchiodi reported the Village of Riverside's** Master Plan work is at the halfway point in the Master Planning process. They have conducted the community survey, and the results were presented to the board. Included in the process is park improvement benchmarks. This has been a good exercise and educational about where improvements can be made. Now they can strategize how to move forward. They had their last concert in the park last Friday and they will be hosting their Halloween Trunk or Treat Oct. 10 and will be hosting their Haunted House for the first time at the Cabin. They too are looking for volunteers. They will close the Fall session with the Decades Dance in conjunction with the Coat Drive!

XI. **Executive Director's Report** **Birko Reported**

- A. **Partner Annual Presentations** Birko is scheduling Annual presentations to meet with your boards and share the Annual report and WSSRA updates. Call or email Birko with dates and times that work for you in 2024.
- B. **Attend the WSSRF "Fallin For Our Stars Event"** Birko invites all to support the WSSRF FFOS Casino night on Friday, November 8<sup>th</sup> from 7:00 until 11:00pm at the PDOP's Cheney Mansion. Guests will enjoy an evening of Casino gaming, food, drink, raffle, and outstanding LIVE Auction items to bid on. Not able to come then consider a donation or sponsorship. Participation by each of the WSSRA Partners is critical to this event's success. For more information go the [www.wssra.net](http://www.wssra.net)
- C. **River Forest Park District "Color Run" Success** WSSRA worked collaboratively with the River Forest Park District on their second year of the "Color Run" event. This wonderful community event engages families in a local, safe 1 mile run with the added bonus of environmentally safe color tossed a s a motivator along the run route. All of us at WSSRA look forward to participating staffing the color stations and the start/finish line on race day. Once again, this year's event surpassed last year's event with 150 runners who had a blast with the whole family involved! A BIG thank you to Mike Sletten and Karen Stille and the RFPD staff for hosting this event and their continued support with all of the proceeds being donated to WSSRA!
- D. **Staff Report: April Michalski, Superintendent of Recreation reported**

1. **Programs** Fall programs are going well. We are excited to introduce several new offerings, including two youth cooking classes, cheerleading, mini movers, and a junior basketball team. Additionally, we started a new after-school program called SPARK in collaboration Ridgewood, West Leyden, Morton West, and OPRF High School. Students will participate in monthly activities to enhance social interaction and develop life skills.
2. **Special Olympics**
  - Golf** Four athletes competed in the Special Olympics State Golf Competition on September 6-7 in Decatur, three athletes came in second place and one athlete came in fourth place.
  - Bocce** WSSRA had nine athletes competed in the Special Olympics Regional Bocce Tournament on September 14 at Grant Park in Northlake. Four athletes received gold medals and will advance to the state summer games in June 2025.
  - Volleyball** Our two volleyball teams competed in the Special Olympics Regional Tournament on September 22 at York High School in Elmhurst, with both teams finishing in second place within their divisions. The season is concluding with the TR Tournament on September 28.
  - Floor Hockey** WSSRA started a new floor hockey team, games begin on Monday, September 30.
  - Special Olympics Bowling** We have six athletes set to compete in the Special Olympics Sectional Bowling Tournament on October 13 at Stardust Bowl in Addison. Gold medal winners will advance to state bowling in December.
3. **Hiring Updates** WSSRA is currently conducting interviews for our vacant Program Manager position. Our program staffing is going well, we just onboarded and trained five staff members and two volunteers to work fall programs. We are continuing our partnership with Dominican University's Office of Civic Learning, which allows us to provide volunteer opportunities for their nursing students, we have four students volunteering with us this season. Additionally, one psychology student from Dominican University is completing her internship with us. We are hiring a few additional Inclusion Aides to assist with our fall inclusion requests. Interested candidates can apply on our website at [wssra.net](http://wssra.net)
4. **Inclusion** Our inclusion team has been busy conducting participant assessment and observations. We are currently supporting 40 participants in 66 inclusive programs. For any questions about inclusion, please reach out to Chris Sturm at [chriss@wssra.net](mailto:chriss@wssra.net).
5. **Special Events**
  - **North Riverside Chili Cook-Off** WSSRA participated in North Riverside's Chili Cook Off on September 20, featuring chili prepared by our Now We're Cooking participants.
  - **Upcoming Events** WSSRA is attending several upcoming partner and community events, including Veteran's Park District Autumn Fest at Gouin Park on September 28, North Riverside's Monarch Festival at Commons Park on September 28, Franklin Park's Fall Fest Parade on October 6, Riverside's Trunk or Treat on October 10, and Oak Park's Trunk or Treat on October 25. A special thanks to all for the opportunity to include WSSRA!

**E. Staff Report: Annie Hart, Superintendent of Business reported**

1. **Transportation** Our Transportation Specialist, Jacob Kell, continues to gather information for our foundation for the purchase of an additional minivan. Jacob, along with other WSSRA staff has been working diligently to get all the buses serviced and several safety recalls taken care of before we started our Fall program season.
2. **Staff Manager Update** Joseph Juhasz started with WSSRA on September 26<sup>th</sup>. Joseph has a degree in Organizational Leadership with a minor in Computer Information Technology. Joseph has 7 years working as an HR Generalist and comes to us with a lot of experience using Paylocity, which has already shown himself to be very helpful.
3. **Safety** Due to staff turnover, WSSRA is updating its Safety Team. We have asked our Transportation Specialist, Jacob Kell, to step into the PDRMA Safety Team Leader role. Jacob will take over the team in the next few weeks once we have hired our new Program Manager.
4. **Other**

XII. **Closed Session** None

XIII. **Adjournment** **Arnold/Iovinelli motioned** to adjourn the meeting at 5:25pm. The motion was approved unanimously.

Respectfully submitted,

*Marianne Birko*

Marianne Birko, Executive Director, mb/ Oct.1, 2024 minutes

**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cathy Fallon, Executive Director  
**RE:** Old Business

---

- Moody's announced the Park District was A1 rated. This is a strong rating the Park District has earned. The changes to the budget and the Master Plan were two items attributed to the rating. If the Park District continues to maintain high standards and continues to improve the Fund Balances and budget of the agency we can move up in ratings.



## **Rating Action: Moody's Ratings assigns A1 to Berwyn Park District, IL's GOs, Series 2024A and Series 2024B**

---

12 Nov 2024

New York, November 12, 2024 -- Moody's Ratings (Moody's) has assigned an A1 rating to Berwyn Park District, IL 's Taxable General Obligation Refunding Limited Tax Park Bonds, Series 2024A with a proposed par amount of roughly \$1.5 million and an A1 rating to General Obligation Limited Tax Park Bonds, Series 2024B with a proposed par amount of roughly \$2.4 million. Concurrently, we affirmed the district's A1 issuer rating and the A1 rating on the district's outstanding general obligation limited tax (GOLT) debt. Inclusive of the current sale, the district is expected to have around \$4 million of debt outstanding.

### **RATINGS RATIONALE**

The A1 issuer rating reflects the district's solid financial profile, a full value per capita that is modest at \$55,000 and resident incomes equal to 93% of the US that is supported by proximity to Chicago (Baa3 stable). The district's available fund balance ratio will remain strong relative to operations at above 60% of revenue, but they are limited on a nominal basis. The district on track to slightly outperform its fiscal 2024 budgeted operating deficit of roughly \$200,000. Inclusive of the current issuances, the district's net direct debt will increase to around 1.5x operating revenue. It also has an elevated overlapping debt burden due to sizeable debt issued by the City of Berwyn. The district does not currently have any further borrowing plans over the next few years.

The GOLT bonds are rated at the same level as the A1 issuer rating based on the district's pledge of all available funds to pay debt service. The bonds are payable from a dedicated property tax levy unlimited as to rate but limited as to the amount by the debt service extension base (DSEB).

### **RATING OUTLOOK**

We do not assign outlooks to local government issuers with this amount of debt.

## FACTORS THAT COULD LEAD TO AN UPGRADE OF THE RATINGS

- Fund balance consistently above 60% of revenue coupled with revenue growth that brings the operating size closer to higher-rated peers
- Tax base growth and improvement in the district's full value per capita above \$65,000

## FACTORS THAT COULD LEAD TO A DOWNGRADE OF THE RATINGS

- Reduction of the fund balance ratio to levels below 30% of revenue
- Continued increase in combined net direct debt and pension burden materially above 3x revenue

## LEGAL SECURITY

Debt service on GOLT debt is backed by the park district's pledge of all available funds to pay debt service and supported by a dedicated property tax levy that is unlimited as to rate but limited by the district's debt service extension base (DSEB), an amount that provides full coverage of maximum annual debt service (MADS) on the GOLT bonds.

## USE OF PROCEEDS

The Series 2024A bonds will refund a portion of the Series 2019 bonds, and the Series 2024B bonds will finance improvements of district land and facilities.

## PROFILE

The district is located 10 miles west of downtown Chicago, serving most of the City of Berwyn. The district provides park and recreation services to an estimated 35,000 people.

## METHODOLOGY

The principal methodology used in these ratings was US Special Purpose District General Obligation Debt Methodology published in November 2022 and available at <https://ratings.moodys.com/rmc-documents/394972>. Alternatively, please see the Rating Methodologies page on <https://ratings.moodys.com> for a copy of this methodology.

## REGULATORY DISCLOSURES

For further specification of Moody's key rating assumptions and sensitivity analysis,

see the sections Methodology Assumptions and Sensitivity to Assumptions in the disclosure form. Moody's Rating Symbols and Definitions can be found on <https://ratings.moodys.com/rating-definitions>.

For any affected securities or rated entities receiving direct credit support/credit substitution from another entity or entities subject to a credit rating action (the supporting entity), and whose ratings may change as a result of a credit rating action as to the supporting entity, the associated regulatory disclosures will relate to the supporting entity. Exceptions to this approach may be applicable in certain jurisdictions.

For ratings issued on a program, series, category/class of debt or security, certain regulatory disclosures applicable to each rating of a subsequently issued bond or note of the same series, category/class of debt, or security, or pursuant to a program for which the ratings are derived exclusively from existing ratings, in accordance with Moody's rating practices, can be found in the most recent Credit Rating Announcement related to the same class of Credit Rating.

For provisional ratings, the Credit Rating Announcement provides certain regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating.

Moody's does not always publish a separate Credit Rating Announcement for each Credit Rating assigned in the Anticipated Ratings Process or Subsequent Ratings Process.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see <https://ratings.moodys.com> for any updates on changes to the lead rating analyst and to the Moody's legal entity that has issued the rating.

Please see the issuer/deal page on <https://ratings.moodys.com> for additional regulatory disclosures for each credit rating.

Ryan McGinnis  
Lead Analyst  
Regional PFG Chicago  
Moody's Investors Service, Inc.  
100 N Riverside Plaza  
Suite 2220  
Chicago 60606  
JOURNALISTS: 1 212 553 0376  
Client Service: 1 212 553 1653

Gera McGuire  
Additional Contact  
Regional PFG Chicago  
JOURNALISTS: 1 212 553 0376  
Client Service: 1 212 553 1653

Releasing Office:  
Moody's Investors Service, Inc.  
250 Greenwich Street  
New York, NY 10007  
U.S.A  
JOURNALISTS: 1 212 553 0376  
Client Service: 1 212 553 1653

---

© 2024 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

**CREDIT RATINGS ISSUED BY MOODY'S CREDIT RATINGS AFFILIATES ARE THEIR CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MATERIALS, PRODUCTS, SERVICES AND INFORMATION PUBLISHED BY MOODY'S (COLLECTIVELY, "PUBLICATIONS") MAY INCLUDE SUCH CURRENT OPINIONS. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT OR IMPAIRMENT. SEE APPLICABLE MOODY'S RATING SYMBOLS AND DEFINITIONS PUBLICATION FOR INFORMATION ON THE TYPES OF CONTRACTUAL FINANCIAL OBLIGATIONS ADDRESSED BY MOODY'S CREDIT RATINGS. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS, NON-CREDIT ASSESSMENTS ("ASSESSMENTS"), AND OTHER OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. AND/OR ITS AFFILIATES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND MOODY'S CREDIT RATINGS,**

**ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS DO NOT COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS, ASSESSMENTS AND OTHER OPINIONS AND PUBLISHES ITS PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.**

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS, AND PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS OR PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER.

ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

MOODY'S CREDIT RATINGS, ASSESSMENTS, OTHER OPINIONS AND PUBLICATIONS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the credit rating process or in preparing its Publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or



entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY CREDIT RATING, ASSESSMENT, OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any credit rating, agreed to pay to Moody's Investors Service, Inc. for credit ratings opinions and services rendered by it fees ranging from \$1,000 to approximately \$5,000,000. MCO and Moody's Investors Service also maintain policies and procedures to address the independence of Moody's Investors Service credit ratings and credit rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold credit ratings from Moody's Investors Service, Inc. and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at [www.moodys.com](http://www.moodys.com) under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of

section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors.

Additional terms for Japan only: Moody's Japan K.K. ("MJKK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJKK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJKK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJKK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJKK or MSFJ (as applicable) have, prior to assignment of any credit rating, agreed to pay to MJKK or MSFJ (as applicable) for credit ratings opinions and services rendered by it fees ranging from JPY100,000 to approximately JPY550,000,000.

MJKK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

**DATE:** 11/19/2024  
**TO:** The Board of Commissioners  
**FROM:** Cathy Fallon, Executive Director  
**RE:** New Business

---

**Audit Services:** For the Fiscal Year 2024 Audit we will be changing firms. It is good practice to periodically change firms to get a different yet equally valid perspective. The Park District solicited quotes from auditing firms and has chosen to go with Lauterbach & Amen for the upcoming audit. I have also done reference checks with other Park District agencies and received positive feedback. We will update the Board when we have confirmed the new process.



October 29, 2024

Honorable President  
Members of the Board of Commissioners  
Berwyn Park District  
Berwyn, Illinois

We are pleased to confirm our understanding of the services we are to provide the Berwyn Park District, Illinois for the years ended December 31, 2024, December 31, 2025, and December 31, 2026.

*Audit Scope and Objectives*

We will audit the financial statements of the governmental activities, each major fund and the aggregate remaining fund information, and the disclosures, which collectively comprise the basic financial statements of the District as of and for the years ended December 31, 2024, December 31, 2025, and December 31, 2026. Accounting standards generally accepted in the United States of America (GAAP) provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America (GAAS). These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by GAAP and will be subjected to certain limited procedures, but will not be audited: management's discussion and analysis, the budgetary comparison schedules and GASB-required pension reporting.

We have also been engaged to report on supplementary information other than RSI that accompanies the District's financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements: combining fund statements, individual fund statements, budgetary comparison schedules and other information as supplemental schedules.

### *Audit Scope and Objectives - Continued*

The objectives of our audit are to obtain reasonable assurance as to whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; issue an auditor's report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with GAAP; and report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user made based on the financial statements.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

We will conduct our audit in accordance with GAAS and will include tests of your accounting records and other procedures we consider necessary to enable us to express such opinions. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit.

We will evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management. We will also evaluate the overall presentation of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the District or to acts by management or employees acting on behalf of the District.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is an unavoidable risk that some material misstatements or noncompliance may not be detected by us, even though the audit is properly planned and performed in accordance with GAAS. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, any fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

We will also conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, tests of the physical existence of inventories, if applicable, and direct confirmation of receivables and certain assets and liabilities by correspondence with selected customers, creditors, and financial institutions. We will also request written representations from your attorneys as part of the engagement.

Our audit of the financial statements does not relieve you of your responsibilities.

### *Audit Procedures – Internal Control*

Our audit will include obtaining an understanding of the District and its environment, including the system of internal control, sufficient to identify and assess the risks of material misstatement of the financial statements, whether due to error or fraud, and to design and perform audit procedures responsive to those risks and obtain evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

We have identified the following significant risks of material misstatement as part of our audit planning: management override of controls, improper revenue recognition, and general or local economic challenges. Planning for this engagement has not concluded and is subject to change.

### *Audit Procedures – Compliance*

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

### *Other Services*

We will also assist in preparing the financial statements and required audit adjustments, if any, for the District in conformity with accounting principles generally accepted in the United States of America based on information provided by you.

We will perform these services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgement, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

You agree to assume all management responsibilities for the financial statement preparation services, and required audit adjustments, if any, and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

### *Responsibilities of Management for the Financial Statements*

Our audit will be conducted on the basis that you acknowledge and understand your responsibility for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with accounting principles generally accepted in the United States of America with the oversight of those charged with governance.

*Responsibilities of Management for the Financial Statements - Continued*

Management is responsible for making drafts of financial statements, all financial records and related information available to us; for the accuracy and completeness of that information (including information from outside of the general and subsidiary ledgers); and for the evaluation of whether there are any conditions or events, considered in the aggregate, that raise substantial doubt about the government's ability to continue as a going concern for the 12 months after the financial statements date or shortly thereafter (for example, within an additional three months if currently known). You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters; (2) additional information that we may request for the purpose of the audit; and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the District involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with accounting principles generally accepted in the United States of America (GAAP). You agree to include our report on, the supplementary information in any document that contains, and indicates that we have reported on the supplementary information. You also agree to make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

*Engagement Administration, Fees, and Other*

Our fees for the years ended December 31, 2024, December 31, 2025, and December 31, 2026 audits will be:

<b>Services Provided</b>	<b>Calendar Year 12/31/2024</b>	<b>Calendar Year 12/31/2025</b>	<b>Calendar Year 12/31/2026</b>
• AFR (Audit Report)	\$18,200 Annual	\$18,950 Annual	\$19,700 Annual
<b>Annual Total Costs of Services</b>	<b>\$18,200</b>	<b>\$18,950</b>	<b>\$19,700</b>

In accordance with our firm policies, work may be suspended if your account becomes 90 days or more overdue and may not be resumed until your account is paid in full. Please be advised that we will charge interest on late invoices over sixty days.

Lauterbach & Amen’s client portal is used solely as a method of exchanging information and is not intended to store the District’s information. At the end of the engagement, we will provide the District with a copy (in an agreed-upon format) of deliverables and data related to the engagement from the portal. For multi-year engagements, this exchange will occur annually.

Upon completion of the engagement, data and other content will either be removed from the portal or become unavailable to Lauterbach & Amen, LLP within twelve months. For multi-year engagements, completion of the engagement occurs when the deliverables are completed for that year.

The District agrees that during the term of this agreement and for a period of twelve months thereafter, the District shall not solicit, or arrange an employment contract with personnel of Lauterbach & Amen, LLP. Violation of this provision shall, in addition to other relief, require the District to compensate Lauterbach & Amen, LLP with one hundred percent of the solicited person’s annual compensation.



*Reporting*

We will issue a written report upon completion of our audit of the District's financial statements. Our report will be addressed to the Board of Commissioners of the District. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions or add an emphasis-of-matter or other-matter paragraph to our auditor's report, or if necessary, withdraw from this engagement. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or withdraw from this engagement.

We appreciate the opportunity to be of service to the Berwyn Park District, Illinois and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign below and return it to us.

Cordially,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

RESPONSE:

This letter correctly sets forth the understanding of the Berwyn Park District, Illinois.

By: \_\_\_\_\_

Title: \_\_\_\_\_