

Finance Committee Meeting
February 11, 2019
Freedom Park
Minutes

1.0 The meeting was called to order at 4:43 pm by President Manfredini.

Board Members Present:
Staff Present:

Manfredini, Espinoza, Fejt, Woywod
Executive Director Janda
Superintendent Gianatasio
Treasurer Sebesta

Commissioner Brock was excused due to work travel issues.

2.0 Payables

2.1 February Payables- The Committee reviewed and signed the payable checks.

2.2 Other

3.0 Treasurers Report- As of 1/31.19 the District balances were \$610,000. Interest rates are currently averaging 2.41%. Tax bills are out and the District has received distributions already based on 55% of last year's extension. The Treasurer said that the District is in good financial shape.

4.0 Account Reconciliations- Status –December 31, 2018 has been completed. CPA is currently working on audit related items.

5.0 Old Business

5.1 Grants

5.1.1 OSLAD – Waiting for Payment of \$153,300. District received a letter from IDNR in January stating the check will be issued within 30 days.

5.1.2 5.1.2 Berwyn Health District- Freedom Playground

- Equipment Ordered anticipated Spring Delivery, Invoice has arrived

5.1.3 Kaboom! Grant Submissions Completed

- Freedom Park (5-12 Age Area)- Awaiting notification of status
- Sunshine Park (5-12 Age Area)- Nothing to Report

5.1.4 NFC Grant Discussion- Research has showed app is free. They have an average of 500 users per community. It is not 100 % non-profit. They are also courting the Park District of Forest Park. The equipment is really designed for active/fit people. Recommend deferring this proposal.- The Committee agreed to defer this specific proposal but will keep a fitness area concept in planning.

5.2 Old Unclaimed Checks- Status- Staff are monitoring any new checks.